

**Yongsheng Wang, Ph.D.**  
**Assistant Professor of Economics**

**Office Address**

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**Education**

Ph.D., Economics, 2005, Texas Tech University  
M.A., Economics, 2003, Texas Tech University  
B.Mgmt., Accounting, 1999, Qingdao University, P.R.China

**Research Interests**

Financial Economics, Monetary Economics, Applied Econometrics, and Economics Education

**Academic Positions**

**Assistant Professor:** Fall 2006 – Present, Washington and Jefferson College  
**Visiting Assistant Professor:** Fall 2005 – Spring 2006, Texas Tech University  
**Research Associate:** Fall 2005 – Spring 2006, Economic Development Resource Center (EDRC), TTU  
**Graduate Instructor:** 2003 – 2005, TTU  
**Research Assistant:** 2002 – 2005, TTU (Wind Science & Engineering Research Center, and EDRC)  
**Teaching Assistant:** 2001 – 2002, TTU

**Publications**

- "The Impact of Digital Piracy on Music Sales – A Cross-Country Analysis," with M. T. Bender, *International Social Science Review* (forthcoming).
- "A Multivariate Unobserved Component Analysis of U.S. Housing Market," with M. L. Fadiga, *Journal of Economics and Finance*, 33(1), 2009, 13-26
- "Spatial Dependencies in Wind-related Housing Damage," with D. G. De Silva and J. B. Kruse, *Natural Hazards*, 47(3), 2008, 317-330
- "What is a Realistic Value for Price Adjustment Cost in New Keynesian Models?" with B. D. Keen, *Applied Economics Letters*, 14 (11), 2007, 789 - 793
- "Local Housing Price Index Analysis in Wind-Disaster-Prone Areas," with B. T. Ewing and J. B. Kruse, *Natural Hazards*, 40(2), 2007, 463-483
- "Catastrophe-induced Destruction and Reconstruction," with D. G. De Silva and J. B. Kruse. *Natural Hazards Review*, 7(1), 2006, 19-25
- "Fujita Scale and Dollar Losses: Evidence from May 1999 Oklahoma City Tornado," with D. G. De Silva, and J. B. Kruse. *Economics and Wind*, Eds. B. T. Ewing and J. B. Kruse, Nova Science Publishing, Inc., Hauppauge, New York, in press, 2006.
- "Single Housing Starts and Macroeconomic Activity: An Application of Generalized Impulse Response Analysis," with B. T. Ewing. *Applied Economics Letters*, 2005, 12, 187-190.
- "Out-of-Sample Forecasting of Single Housing Starts Using Univariate Models," with B. T. Ewing. *Empirical Economics Letters*, 3(6), 2004, 269-279
- "Comparative Research of the Government Auditing System Between China and Western Countries," *Journal of Qingdao Education College*, No. 4, 1999, P.R.China.

**Working Papers**

- "Common Stochastic Volatility in International Real Estate Market," with M. L. Fadiga, (*Under Journal Review*)
- "Correlation and Volatility Dynamics between Consumer Sentiment and Commodity Prices," with M. L. Fadiga
- "Teaching Undergraduate Econometrics: Is There A Limit?"

## **Courses Offered**

Econometrics, Money and Banking, Financial Economics, Senior Thesis, Intermediate Macroeconomics, Managerial Economics, the Economy of China, Principles of Macroeconomics, Principles of Microeconomics, Principles of Economics

## **Technical Reports**

- "Tracking Housing Damage Due to May 1999 and May 2003 Oklahoma City Tornadoes," with D. G. De Silva and J. B. Kruse. Prepared for U.S. Department of Commerce, National Institute of Standards and Technology. 2005.
- "Spatial Dependencies in Wind-related Housing Damage," with D. G. De Silva and J. B. Kruse. Prepared for U.S. Department of Commerce, National Institute of Standards and Technology. 2005.
- "Local Housing Price Index Analysis in Wind-Disaster-Prone Areas," with B. T. Ewing and J. B. Kruse. Prepared for U.S. Department of Commerce, National Institute of Standards and Technology. 2004.
- "Catastrophe-induced Destruction and Reconstruction: A Case Study of the May 1999 Oklahoma City Tornado," with D. G. De Silva and J. B. Kruse. Prepared for U.S. Department of Commerce, National Institute of Standards and Technology. 2003.

## **Professional Presentations**

- 5<sup>th</sup> Annual Economics Teaching Conference, Savannah, Georgia, November, 2010
- Eastern Economic Association Annual Conference, New York City, NY, February 2009
- 13<sup>th</sup> Asian Real Estate Society Annual Conference, Shanghai, China, July 2008
- American Real Estate and Urban Economics Association International Conference, Macau, China, July 2007
- Eastern Economic Association Annual Conference, New York City, NY, February 2007
- 80<sup>th</sup> Western Economic Association International Conference, San Francisco, CA, July 2005
- 10<sup>th</sup> Americas Conference on Wind Engineering in Baton Rouge, LA, June 2005
- Texas Tech University, Department of Economics, November 2004
- 74<sup>th</sup> Southern Economics Association Annual Conference in New Orleans, LA, November 2004
- 68<sup>th</sup> Midwest Economics Association Annual Conference, Chicago, March 2004
- Texas Tech University, Department of Economics, December 2003
- 73<sup>rd</sup> Southern Economics Association Annual Conference in San Antonio, TX, November 2003
- 67<sup>th</sup> Midwest Economics Association Annual Conference in St. Louis, MO, March 2003

## **Professional Affiliations**

American Economic Association, Eastern Economic Association, American Real Estate and Urban Economics Association, Asian Real Estate Society, Omicron Delta Epsilon, Pi Gamma Mu, ASIANetwork

## **Journal Reviewer/Referee**

Journal of Economics and Finance, Journal of Economics and Finance Education, Real Estate Economics, Construction Management and Economics, Natural Hazards Review

## **Awards and Personal Highlights**

- Advisor Grant on Social Responsibilities, Association of College Honor Societies, 2009--2010
- The Entrepreneurial Award (Faculty and Student Research), W&J, Summer 2008
- The Entrepreneurial Award (Faculty and Student Research), W&J, Summer 2007
- Outstanding Doctoral Graduate Part-Time Instructor Award by the Graduate School of TTU, 2005.
- Outstanding Performance of Teaching Award by the Economics Department of TTU, 2004
- Announced as Graduate Highlight on the Website of TTU with Individual Portrait, Fall 2005
- Graduate School Banner Bearer for the August 2005 Commencement Ceremony of TTU
- Invited speaker for International Student Graduation Celebration of TTU, 2005
- Invited to the 2nd U.S. Foreign Policy Colloquium in Washington D.C., June 2004. (Special Guest of **the Committee on International Relations of U.S. House of Representatives**)
- Invited to Congress Hearing on "Strengthening Windstorm Hazard Mitigation: An Examination of Public and Private Efforts" by **the Committee on Science of U.S. House of Representatives**, February, 2004.
- Excellent College Dissertation Award, Qingdao University, P.R.China, July 1999

Outstanding University Graduates of Shandong Province, P.R.China, July, 1999  
Best Debater Award in the Qingdao University Debate Competition, January 1998  
First Class Prize Winner of the Qingdao University Mathematics Contest, December 1998  
Winner of the Tsingtao Beer Scholarship, November 1997  
Winner of the Excellent Student Scholarship of Qingdao University, September 1995-July 1999

#### **University Service, Committee Work, and Community Service**

Newspaper interview by Observer Reporter (Washington, PA), October, 2008  
Curriculum and Program Committee (CPC), Washington and Jefferson College, Fall 2008 - Present  
Newspaper interview by the Valley News Dispatch (Tarentum, PA), August, 2008  
Member of Kiwanis International, May 2008--Present  
Faculty Sponsor for Pi Gamma Mu, 2008 -- Present  
Initiate the Pennsylvania Alpha Omicron Chapter of International Honor Society in Social Sciences, May 2008  
Guest Speaker, Kiwanis International, Washington, PA (February. 2008)  
Textbook Selection Committee (Coordinator), Department of Economics, W&J, 2008  
Radio Interview by "W&J World Journey" program of W&J Radio, 2007  
Curriculum and Program Committee (CPC), Washington and Jefferson College, Fall 2007  
Textbook Selection Committee (Coordinator), Department of Economics, W&J, 2006  
Master thesis committee member:  
    Tao Pan, (*Defended 05/2006, Graduated Summer 2006*), Texas Tech University, Department of Economics, "*Foreign Direct Investment (FDI) in China: Historical Review and Analysis.*"  
Textbook Editing Committee, Department of Economics, Texas Tech University, 2004

**References** (Available Upon Request)

**(Updated on 10/2009)**