

# The Bottom Line

**It is easy to determine what you will owe for college. Take the information from your financial aid award letter and insert it into the following equation:**

**Total College Costs – Financial Aid Awarded = The Bottom Line**

## 1. Total College Costs:

**Direct** (You will get a bill for these costs)

Tuition	\$ _____
Fees	\$ _____
Room	\$ _____
Board	\$ _____

+

**Indirect** (Plan for these educationally related expenses)

Books/Supplies*	\$ _____
Transportation*	\$ _____
Personal*	\$ _____

\*These amounts are estimates.

Total College Costs \$ \_\_\_\_\_

## 2. Financial Aid Awarded:

(Funds to subtract)

College Scholarship(s)	\$ _____
College Grant(s)	\$ _____
Federal (PELL/SEOG) Grant(s)	\$ _____
State Grant	\$ _____
Student Loan(s)	\$ _____

— Total Aid Awarded \$ \_\_\_\_\_

## 3. The Bottom Line:

(What you will owe)

= Your Family's Financial Responsibility \$ \_\_\_\_\_

**Consider the following options to assist with the amount your family will owe:**

College work study; off-campus employment; summer job earnings; scholarships from outside agencies; family earnings; family savings and investments (including prepaid tuition plans); college payment plans; PLUS loans; private student loans.

# Comparing The Bottom Lines

Use the following chart to compare “The Bottom Lines” between W&J and three other schools. See your official financial aid award letter(s) for cost listings and award breakdowns and amounts.

	W&J	School 2	School 3	School 4
<b>College Costs</b>				
<i>Direct Costs:</i>				
Tuition				
Fees				
Room				
Board				
<i>Indirect Costs:</i>				
Books/Supplies				
Transportation				
Personal				
<b>Total Costs</b>				
<b>Financial Aid</b>				
College Scholarship(s)				
College Grant(s)				
Federal Grant(s)				
State Grant				
Student Loan(s)				
<b>Total Aid</b> (do not include work study)				
<b>Total Costs</b>				
<b>— Total Aid</b>				
<b>= The Bottom Line</b>				